

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Department LA 9

02/13/2009

Court Convened at: 0130PM

Honorable Commr Reva G. Goetz, Judge Pro Tem
none, Deputy SheriffAndrea Murdock, Deputy Court Clerk
Tamara Vogl CSR #10186, Reporter

BP-109096

502

SPEARS, BRITNEY JEAN - TRUST

TRUST PROCEEDINGS

TRUST - OTHER

Petitioner(s): SPEARS, BRYAN

Attorney(s): ~~GASWIRTH, MITCHELL M., ESQ.~~ BYAM, CLARK R., ESQ.

J. Cohen (X) G. Wyle (X) A. Wallet (X) S. Ingham, PVP (X)

Continuance Number: 2

Continuance From: 7/31/2008 12:00:00AM

Last Date Changed: 2/11/2009 8:40:43AM

Last Note Changed By: RHSU

To clear probate notes "filed documents" must be submitted to Rm 258, within time frames set forth in Rule 10.3 of LASC Rules. You may contact the Probate Attorney whose E-Mail address appears at the end of these notes, subject to compliance with all conditions governing the use of Interactive E-Mail. E-mail Rules are available in Rm 258 and on the Court's web site at www.LASuperiorCourt.org.

PRIOR ORDERS Cont to: 2/13/09 < per PA; court and counsels confer in chambers, off the record.; On the Record: Geraldine Wyler and Jeryll S. Cohen appear on behalf of petitioner James P. Spears.; Samuel D. Ingham III, court appointed PVP, appears on behalf of Britney Spears.; Andrew M. Wallet appears on behalf of himself as co-conservator of the estate.; Clark Byam appears on behalf of Bryan Spears and Ivan Taback, co-trustees.; All temporary orders are extended to December 31, 2008, and subject to review.; October 28, 2009 is set as a status hearing/TSC. Matter is also continued to December 22, 2008 at 1:30 pm in this department; Parties stipulate to Judge Pro Tem >; 7/31/08 at 8:30 a.m. <Parties stipulate to Judge Pro Tem>

SUMMARY:

Petitioners are Temporary Successor Co-trustees by Court order of 2/14/08

NO 30 day ntc of hearing as required by PC 851

Assignment attached -ok

Declaration of Ivan Taback, drafter of trust, attached -ok

OTHER MATTERS: BP108870, Conservatorship

FACTS: Petitioners file an 850 petition (Heggstad) for order confirming title to trust property. The SJB Trust executed on 7/26/04 by Britney Jean Spears as Settlor and initial Trustee was established to hold the Settlor's assets. On 2/1/08, Conservators of the P and E were appointed. On 2/14/08, the Court determined that Britney ceased to act as Trustee of the Trust and pursuant to the terms of the trust, the petitioners became the temporary successor co-tees of the trust.

On the same day as Settlor executed the trust, but immediately following the execution of the trust, Britney also executed and acknowledged before a notary public an assignment. The assignment states that Britney hereby assigns to herself, as the sole Trustee of the Trust, all of her right, title and interest in and to all of her property of whatsoever kind and character, including without limitation, all of her right, title and interest in her stocks and securities of every kind and character. As sole Trustee, Britney executed a receipt acknowledging receipt of such property pursuant to the assignment.

Petitioners seek an order confirming that the trust owns all rights in the following entities: BBS Entertainment, Inc, Britney Brands, Inc., Britney Films, Ltd, Britney On-Line, Inc., Britney Television, LLC, One More Time Music, Inc, Parklane Productions, LLC, Coastal Operative, LLC, B and L Music, Inc., Fairy Zone Producitons, Inc., Bridgemore Timber, LLC, Vista Peace Productions, LLC and Britney Touring, Inc.

RECOMMENDED DISPOSITION:

Order to be Prepared By:

Clerk: _____ Attorney: _____

RELATED ITEMS:

SPEARS, BRITNEY JEAN - TRUST

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